

GIFTS OF LIFE INSURANCE

Many people find that a Gift of Life Insurance provides an affordable way to support to the Paralympic Foundation of Canada.

Potential Benefits of Giving a Gift of Life Insurance

- The opportunity to leverage the value of your gift to make a much larger gift overall
- Immediate tax relief against your present tax return or relief for your final tax return
- Avoidance of probate fees
- The gift cannot be challenged by the Estate.

Gifts of Life Insurance Options

- Transfer ownership of an existing, fully paid up policy. You will receive a donation receipt for the cash surrender value just as if you had made a cash donation.
- Sign over a partially paid policy. When you transfer ownership of a policy that is partially paid and name the Paralympic Foundation of Canada as beneficiary, you will receive a tax receipt for the cash surrender value as well as for further premiums you pay on the policy.
- Purchase a new policy and make the Paralympic Foundation of Canada the owner and beneficiary of the policy. You will be entitled for charitable receipts for all the premium payments that you pay.

The Paralympic Foundation of Canada encourages you to speak with your financial planner to discuss which type of Gift Planning best suits your individual needs and goals.

If you would like to make a gift of life insurance to the Paralympic Foundation of Canada, please let us know. We would love to thank you personally. And we want to ensure that you receive the special benefits of our Circle of Champions. Contact the Paralympic Foundation of Canada at donate@paralympic.ca.

